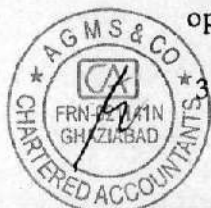




Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

To
The Board of Directors
Of Mega Corporation Limited,
Upper Ground Floor, 62, Okhla Industrial Estate,
Phase - III, South Delhi, New Delhi - 110020

1. We have reviewed the accompanying statement unaudited standalone financial results of **MEGA CORPORATION LIMITED** (the "Company") for the quarter ended **September 30, 2023** which are included in the accompanying 'Statement of Unaudited Financial Results for the Quarter ended **September 30, 2023**' (the "Statement"). The Statement has been submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes.
 2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement are free of material misstatement. A review is limited primarily to inquiries of company personnel, and analytical procedures applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express as audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles





A G M S & CO
Chartered Accountants

laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A G M S & CO
Chartered Accountants
Firm Regn. No. 021141N

CA Sunil Kumar Gupta
Partner
Membership No. 096342
UDIN: 23096342BGYPJ7349
Dated: 08/11/2023
Place: Vaishali Ghaziabad



MEGA CORPORATION LIMITED						
CIN L65100DL1985PLC092375						
Regd. Office: Upper Ground Floor, 62, OKHLA INDUSTRIAL ESTATE, PHASE-III, Okhla Industrial Estate, South Delhi, New Delhi, Delhi, India, 110020						
Ph: +91 11 46557134						
emailinfo@megacorppltd.com, www.megacorppltd.com						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023						
(Rs. In Lakhs except per share data)						
STANDALONE						
Sl.	Particulars	Quarter Ended			Half Year Ended	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022
	Revenue from operations					
	(i) Interest income	85.22	73.32	83.48	158.54	164.86
	(ii) Dividend income	-	-	-	-	-
	(iii) Rental income	-	-	-	-	-
	(iv) Fees and Commission income	-	-	-	-	-
	(v) Net gain/ (loss) on fair value changes	-	-	-	-	-
	(vi) Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-
	(vii) Sale of Products	-	-	-	-	-
	(viii) Sale of services	-	-	-	-	-
	(ix) Service charges	-	-	-	-	-
(I)	Total Revenue from operations	85.22	73.32	83.48	158.54	164.86
(II)	Other Income	0.09	-	0.04	0.09	0.04
(III)	Total Income (I + II)	85.30	73.32	83.52	158.62	164.90
	Expenses					
	(i) Finance Cost	48.95	35.82	41.88	84.77	84.79
	(ii) Impairment on financial instruments	4.57	(12.32)	(0.02)	(7.76)	(12.60)
	(iii) Employee benefit expenses	10.69	9.02	8.10	19.71	16.69
	(iv) Depreciation, amortisation and impairment	9.40	9.42	9.44	18.82	18.28
	(v) Other Expenditures	15.70	10.62	4.90	26.32	17.87
(IV)	Total Expenses (IV)	89.32	52.56	64.30	141.87	125.03
(V)	Exceptional items	-	-	-	-	-
(VI)	Profit before tax (III-IV-V)	(4.01)	20.76	19.22	16.75	39.87
(VII)	Tax Expenses					
	(1) Current tax	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	6.97
	(3) Taxes relating to prior years	-	-	-	-	-
	(4) MAT Credit entitlement	-	-	-	-	-
	Total Tax Expenses (VII)	-	-	-	-	6.97
(VIII)	Profit for the period (VI-VII)	(4.01)	20.76	19.22	16.75	39.87
(IX)	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss					
	- Remeasurement of defined benefit plans	-	-	-	-	-
	- Fair value changes on equity instruments through Other Comprehensive Income	-	-	-	-	2.27
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	Subtotal (A)	-	-	-	-	2.27
	B (i) Items that will be reclassified to profit or loss					
	- Gain / (Loss) from translating financial statement of a foreign operator	-	-	-	-	-
	- Fair value change in debt instruments through Other Comprehensive Income	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Subtotal (B)	-	-	-	-	-
	Other Comprehensive Income (A+B) (IX)	-	-	-	-	2.27
(X)	Total comprehensive Income for the period (VIII+ IX)	(4.01)	20.76	19.22	16.75	39.87
(XI)	Other Equity					
(XII)	Paid up Equity Capital (FV of Rs. 1/- each)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
(XIII)	Earning per equity share (quarterly figures are not annualised)					
	(Face value of Rs. 1 each)					
	Basic (Rs.)	(0.00)	0.02	0.02	0.02	0.04
	Diluted (Rs.)	(0.00)	0.02	0.02	0.02	0.04

Notes:-

- (1) The above unaudited results, reviewed by the Audit Committee were taken on record, by the Board of Directors in the meeting held on 08th November, 2023.
- (2) Previous Year/ Qtrs. Have been regrouped/ rearranged, wherever necessary.
- (3) Provision for taxation and deferred tax adjustment will be considered at the end of the year.

Place:- New Delhi
Date:- 08th November, 2023

For Mega Corporation Limited

(Surendra Chahalani)
(Director & CFO)
DIN:00002747

MEGA CORPORATION LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2023

BALANCE SHEET AS AT SEPTEMBER 30, 2023

(All amounts in lakhs unless otherwise stated)

Particulars	As at 30 September 2023 (Unaudited)	As at 31 March 2023 (Audited)
ASSETS		
1 Financial Assets		
a. Cash and cash equivalents	38.80	98.57
b. Bank Balance other than (a) above	-	-
c. Derivatives Financial Instruments	-	-
d. Receivables	-	-
(I) Trade Receivables	17.31	16.99
(II) Other Receivables	-	-
e. Loans	3,998.25	2,898.06
f. Investments	290.50	190.50
g. Other financial assets	8.80	-
2 Non-Financial assets	-	-
a. Inventories	-	-
b. Current tax assets (net)	9.05	17.58
c. Deferred tax assets (Net)	80.22	80.22
d. Investment Property	-	-
e. Biological assets other than bearer plants	-	-
f. Property, Plant and Equipment	276.46	294.21
g. Capital work in Progress	-	-
h. Intangible assets under development	-	-
i. Goodwill	-	-
j. Other Intangible Assets	-	-
k. Right of use under a lease	32.98	-
l. Other non-financials assets	600.59	469.10
TOTAL ASSETS	5,352.96	4,065.23
LIABILITIES AND EQUITY		
Liabilities		
1 Financial liabilities		
a. Derivative financial instruments	-	-
b. Payables	-	-
(I) Trade payables	-	-
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	5.17	-
(II) Other payables	-	-
(i) Total outstanding dues of micro enterprises and small enterprises	-	0.95
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
c. Debt securities	-	-
d. Borrowings (Other than Debt Securities)	2,556.76	1,283.47
e. Deposits	-	-
f. Subordinated liabilities	-	-
g. Other financial liabilities	307.74	307.84
2 Non-Financial liabilities		
a. Current tax liabilities (Net)	-	-
b. Provisions	61.71	68.67
c. Deferred tax liabilities (Net)	-	-
d. Other non-financial liabilities	4.13	3.60
3 Equity		
a. Equity share capital	1,000.00	1,000.00
b. Other equity	1,417.45	1,400.70
Total Liabilities and Equity	5,352.96	4,065.23




MEGA CORPORATION LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2023

STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023

(All amounts in lakhs unless otherwise stated)

PARTICULARS		For the year ended September 30, 2023	For the year ended September 30, 2022
		(Unaudited)	(Unaudited)
1	Cash flow from operating activities :-		
	Profit for the year	16.75	39.87
	Adjusted for:		
	Depreciation and Amortisation expense	18.82	18.28
	(Profit)/Loss on sale of fixed assets	-	-
	MAT Credit adjusted to Retained Earnings	-	-
	Dividend Received (Long Term Investments)	(0.00)	-
	Expected credit loss on financial assets	-	-
	Balance written off	-	-
	Impairment on financial instruments	(7.76)	(12.61)
	Operating Profit / (loss) before working capital changes	27.81	45.54
	Changes in Assets and Liabilities		
	Adjusted for:		
	(Increase)/ Decrease in trade receivables	(0.32)	-
	(Increase)/ Decrease in loans	(1,100.19)	(208.58)
	(Increase)/ Decrease in tax assets	8.53	10.55
	(Increase)/ Decrease in other financial assets	(8.80)	0.20
	(Increase)/ Decrease in right to use under lease	(32.98)	-
	(Increase)/ Decrease in other non financial assets	(131.49)	244.29
	Increase/ (Decrease) in trade payables	4.22	(1.26)
	Increase/ (Decrease) in other liabilities	0.53	-
	Increase/ (Decrease) in Other Financial liabilities	(0.10)	-
	Increase/ (Decrease) in provisions	0.79	(0.90)
	Cash generated from operations	(1,231.99)	89.84
	Add: Amount received on merger of subsidiary company		
	Less : Taxation paid /refund (net off)	-	-
	Net cash from operating activities	(1,231.99)	89.84
2	Cash flow from Investing activities		
	Purchase of Property, Plant and Equipments	(1.08)	(10.72)
	Unrealised (Gain)/loss on fair valuation of financial instruments	-	-
	Sale of Fixed Assets	-	0.46
	Purchase of Investment	(100.00)	-
	Dividend received	0.00	-
	Net cash used in investing activities	(101.08)	(10.26)
3	Cash flow from financing activities		
	Proceeds from borrowings	1,273.29	(137.77)
	Net cash used in financing activities	1,273.29	(137.77)
	Net (Increase/ Decrease) in Cash and Cash Equivalents	(59.78)	(58.19)
	Cash and cash equivalent at the beginning of the year	98.57	88.87
	Cash and cash equivalent at the end of the year	38.79	30.68